



To: Indiana Housing Finance Authority Board of Directors
 From: Community Development Department
 Date: May 22, 2003
 Re: 2002-2003 Housing From Shelters to Homeownership Awards-Round 3

IHFA's third round of Housing from Shelters to Homeownership applications requesting HOME Investment Partnerships Program (HOME) funding were due to IHFA on April 1, 2003. The next deadline for submitting applications for funding is anticipated to be August 1, 2003.

This program funds the following general activities:

- Transitional housing
- Rental units
- Homeownership units
- Owner-occupied rehabilitation
- Homeownership counseling/downpayment assistance

	Applications Received			Awards Recommended		
	# of Applications	Amount Requested	# Units	# of Awards	Amount Recommended	# Units
HOME	21	\$5,533,214	247	17	\$4,402,325	203

HOME

Transitional housing rehabilitation or new construction	\$532,500
Rental rehabilitation or new construction	\$1,016,000
Homebuyer – rehabilitation or new construction	\$1,937,675
Owner-occupied rehabilitation	\$300,000
Homeownership counseling/downpayment assistance	<u>\$616,150</u>
	\$4,402,325

HOME Investment Partnerships Program (HOME) Awards

Community Action Program Inc of Western Indiana	HM-003-013
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Amount Requested: \$336,000.00
Amount Recommended: **\$336,000.00**

Total Costs: \$589,000.00

Primary County: Parke
Development Name: Rosedale Apartments
Housing Activity: Rental - New Construction
Anticipated # of Assisted Units: 8

Community Action Program Inc of Western Indiana will use HOME funds for Rental - New Construction. The organization anticipates assisting 8 units in the Town of Rosedale. This development is also being recommended for a Trust Fund loan in conjunction with this award.

City of Elkhart	HM-003-014
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Amount Requested: \$250,000.00
Amount Recommended: **\$250,000.00**

Total Costs: \$1,341,570.00

Primary County: Elkhart
Development Name: n/a
Housing Activity: Homebuyer - New Construction
Anticipated # of Assisted Units: 10

The City of Elkhart will use HOME funds for Homebuyer - New Construction. The City anticipates assisting 10 units.

HOPE of Evansville Inc.	HM-003-015
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Amount Requested: \$250,000.00
Amount Recommended: **\$250,000.00**

Total Costs: \$250,000.00

Primary County: Vanderburgh
Development Name: n/a
Housing Activity: Homeownership Counseling/Downpayment Assistance
Anticipated # of Assisted Units: 45

HOPE of Evansville Inc. will use HOME funds for Homeownership Counseling/Downpayment Assistance. The organization anticipates assisting 45 units in Dubois, Gibson, Posey, Spencer, Vanderburgh, and Warrick Counties.

Housing Authority of the City of Goshen**HM-003-016****Amount Requested:** \$380,000.00**Amount Recommended:** **\$380,000.00****Total Costs:** \$832,300.00**Primary County:** Elkhart**Development Name:** Lincoln Avenue Apartments**Housing Activity:** Transitional Housing - Rehabilitation**Anticipated # of Assisted Units:** 9

The Housing Authority of the City of Goshen will use HOME funds for Transitional Housing - Rehabilitation. The organization anticipates assisting 9 units in the City of Goshen.

Housing Opportunities, Inc.**HM-003-017****Amount Requested:** \$66,150.00**Amount Recommended:** **\$66,150.00****Total Costs:** \$84,550.00**Primary County:** Porter**Development Name:** n/a**Housing Activity:** Homeownership Counseling/Downpayment Assistance**Anticipated # of Assisted Units:** 15

Housing Opportunities, Inc. will use HOME funds for Homeownership Counseling/Downpayment Assistance. The organization anticipates assisting 15 units in LaPorte and Porter Counties.

City of Linton**HM-003-018****Amount Requested:** \$300,000.00**Amount Recommended:** **\$300,000.00****Total Costs:** \$395,000.00**Primary County:** Greene**Development Name:** n/a**Housing Activity:** Owner-Occupied Rehabilitation**Anticipated # of Assisted Units:** 9

The City of Linton will use HOME funds for Owner-Occupied Rehabilitation. The City anticipates assisting 9 units. The Southern Indiana Development Commission will serve as subrecipient for the award.

Southeastern Indiana Community Preservation And Development**HM-003-019****Amount Requested:** \$300,000.00**Amount Recommended:** **\$300,000.00****Total Costs:** \$300,000.00**Primary County:** Jefferson**Development Name:** n/a**Housing Activity:** Homeownership Counseling/Downpayment Assistance**Anticipated # of Assisted Units:** 48

Southeastern Indiana Community Preservation And Development will use HOME funds for Homeownership Counseling/Downpayment Assistance. The organization anticipates assisting 48 units in Jefferson, Ohio, Ripley, and Switzerland Counties. The Southeastern Indiana Regional Planning Commission will serve as subrecipient for the award.

HOME – Community Housing Development Organization (CHDO) Awards**Genesis Outreach, Incorporated****CH-003-008****Amount Requested:** \$52,500.00**Amount Recommended:** **\$52,500.00****Total Costs:** \$61,750.00**Primary County:** Allen**Development Name:** New Beginnings Post Transitional Housing Program**Housing Activity:** Transitional Housing - Rehabilitation**Anticipated # of Assisted Units:** 1

Genesis Outreach, Incorporated will use HOME-CHDO funds for Transitional Housing - Rehabilitation. The organization anticipates assisting 1 unit in the City of Fort Wayne.

Housing Partnerships, Inc.**CH-003-009****Amount Requested:** \$601,280.00**Amount Recommended:** **\$601,280.00****Total Costs:** \$1,568,400.00**Primary County:** Bartholomew**Development Name:** n/a**Housing Activity:** Homebuyer - Rehabilitation & New Construction**Anticipated # of Assisted Units:** 12

Housing Partnerships, Inc. will use HOME-CHDO funds for Homebuyer - Rehabilitation & New Construction. The organization anticipates assisting 12 units in the City of Columbus.

Jeffersonville Housing Services Corporation**CH-003-010****Amount Requested:** \$135,000.00**Amount Recommended:** **\$135,000.00****Total Costs:** \$350,220.00**Primary County:** Clark**Development Name:** n/a**Housing Activity:** Homebuyer - New Construction**Anticipated # of Assisted Units:** 3

Jeffersonville Housing Services Corporation will use HOME-CHDO funds for Homebuyer - New Construction. The organization anticipates assisting 3 units in the City of Jeffersonville.

Montgomery County Housing Development, Inc.**CH-003-011****Amount Requested:** \$220,000.00**Amount Recommended:** **\$220,000.00****Total Costs:** \$340,000.00**Primary County:** Montgomery**Development Name:** Allen Meadow Development**Housing Activity:** Rental Rehabilitation**Anticipated # of Assisted Units:** 5

Montgomery County Housing Development, Inc. will use HOME-CHDO funds for Rental Rehabilitation. The organization anticipates assisting 5 units in the City of Crawfordsville. The organization previously received a CHDO Predevelopment Loan to determine the feasibility of the undertaking.

New Albany-Floyd County Community Housing Development Organization, Inc.**CH-003-012****Amount Requested:** \$116,395.00**Amount Recommended:** **\$116,395.00****Total Costs:** \$390,066.00**Primary County:** Floyd**Development Name:** n/a**Housing Activity:** Homebuyer - New Construction**Anticipated # of Assisted Units:** 4

New Albany-Floyd County Community Housing Development Organization, Inc. will use HOME-CHDO funds for Homebuyer - New Construction. The organization anticipates assisting 4 units in the City of New Albany.

New Hope Services Inc**CH-003-013****Amount Requested:** \$500,000.00**Amount Recommended:** **\$500,000.00****Total Costs:** \$1,352,500.00**Primary County:** Clark**Development Name:** n/a**Housing Activity:** Homebuyer - New Construction**Anticipated # of Assisted Units:** 10

New Hope Services Inc will use HOME-CHDO funds for Homebuyer - New Construction. The organization anticipates assisting 10 units in the Town of Henryville. The organization previously received a CHDO Predevelopment Loan to determine the feasibility of the undertaking.

North Central Community Action Agencies Inc**CH-003-014****Amount Requested:** \$100,000.00**Amount Recommended:** **\$100,000.00****Total Costs:** \$240,698.00**Primary County:** LaPorte**Development Name:** n/a**Housing Activity:** Transitional Housing - Rehabilitation**Anticipated # of Assisted Units:** 2

North Central Community Action Agencies Inc will use HOME-CHDO funds for Transitional Housing - Rehabilitation. The organization anticipates assisting 2 units, 1 unit in the City of Michigan City and 1 unit in the City of LaPorte.

Pathfinder Services Inc**CH-003-015****Amount Requested:** \$222,000.00**Amount Recommended:** **\$222,000.00****Total Costs:** \$830,435.00**Primary County:** Wabash**Development Name:** n/a**Housing Activity:** Homebuyer - New Construction**Anticipated # of Assisted Units:** 7

Pathfinder Services Inc will use HOME-CHDO funds for Homebuyer - New Construction. The organization anticipates assisting 7 units in the City of Wabash.

Pathfinder Services Inc**CH-003-016****Amount Requested:** \$113,000.00**Amount Recommended:** **\$113,000.00****Total Costs:** \$460,661.00**Primary County:** DeKalb**Development Name:** n/a**Housing Activity:** Homebuyer - New Construction**Anticipated # of Assisted Units:** 4

Pathfinder Services Inc will use HOME-CHDO funds for Homebuyer - New Construction. The organization anticipates assisting 4 units in the City of Butler.

Providence Housing Corporation**CH-003-017****Amount Requested:** \$460,000.00**Amount Recommended:** **\$460,000.00****Total Project Costs:** \$956,000.00**Primary Project County:** Vigo**Project Name:** Providence Senior Apartments, Phase II**Housing Activity:** Rental - New Construction**Anticipated # of Assisted Units:** 11

Providence Housing Corporation will use HOME-CHDO funds for Rental - New Construction. The organization anticipates assisting 11 units in the Town of West Terre Haute. This organization is also being recommended for a Trust Fund loan in conjunction with this award. They also previously received a CHDO Predevelopment Loan and Seed Money Loan to determine the feasibility of the undertaking.